

forming Assets (NPAS) by five banks for the financial years 1994-95 to 1997-98 on

account of compromise and write off is given below;

*Public Sector Banks Compromise/
Negotiated Settlements of NPAs*

(Rs. in crores)

Name of the Bank	Reduction of NPAs on Account of Compromise/ Negotiated Settlements			
	1994-95	1995-96	1996-97	1997-98
Allahabad Bank	116.00	29.00	43.00	115.78
Dena Bank	97.44	72.00	59.08	67.00
Indian Bank	97.00	104.00	41.00	23.37
Indian Overseas Bank	14.22	84.00	416.00	268.00
Punjab & Sind Bank	197.00	3.13	22.91	97.28
Total	521.66	292.13	581.99	571.43

Extent of Subsidies Given by Government

188. SHRI NARENDRA MOHAN: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the extent of subsidies (both hidden and transparent) being given by Government is not even exactly known to Government as admitted by the Finance Minister on 22nd of October, 1998;

(b) if so, how this 'subsidy' syndrome is going to be effectively tackled both from the political as well as administrative angle; and

(c) what is the percentage of subsidy as compared to total expenditure of Government?

THE MINISTER OF FINANCE (SHRI YASHWANT SINHA): (a) to (c) As per the discussion paper entitled "Government Subsidies in India" based on a detailed research study by the National Institute of Public Finance and Policy the aggregate subsidy in 1994-95 for all Goods/services provided by the Central and State Governments is placed at Rs. 137,338 crore and constituted 14.4 per cent of the gross domestic product. The total provision for the subsidies included in the Central Budget for 1998-99 is budgeted at Rs. 22025 crore and con-

stitutes 8.2 per cent of the total budgeted expenditure. The endeavour of the Central Government has been to rationalise the system of subsidies by making them transparent and effecting changes in prices of subsidised items whenever necessary.

Cases Pending with Fera Board

189. SHRIMATI KAMLA SINHA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that substantially large number of FERA Cases are pending with the FERA Board and the number of cases is on the rise; and

(b) if so, what is the number of cases pending with the FERA Board till date and the number of cases which are pending disposal for more than two years or so?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (BANKING REVENUE AND INSURANCE) (SHRI KADAMBUR M.R. JANARTHANAN): (a) Yes Sir.

(b) The number of cases pending as on 17.11.98 is 4688, out of which 3969 cases are pending for more than two years.